

Heritage Hills Condo 16

Income/Expense Statement
Period: 03/01/22 to 03/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Common Charges	46,848.08	46,312.93	535.15	140,882.58	138,938.79	1,943.79	555,755.11
06340	Late Fee Income	.00	25.00	(25.00)	300.00	75.00	225.00	300.00
06350	Legal Fees Reimbursement	.00	.00	.00	1,880.00	.00	1,880.00	.00
06380	Owner Admin. Fees Income	.00	.00	.00	175.00	.00	175.00	.00
06460	Work Order Income	325.12	.00	325.12	325.12	.00	325.12	.00
06910	Interest Income	357.69	166.67	191.02	550.39	500.01	50.38	2,000.00
	Subtotal Income	47,530.89	46,504.60	1,026.29	144,113.09	139,513.80	4,599.29	558,055.11
EXPENSES								
CONTRACT SERVICES								
07010	Management Contract	2,254.17	2,254.17	.00	6,762.51	6,762.51	.00	27,050.00
07020	Rubbish	1,837.24	1,837.26	.02	5,511.72	5,511.78	.06	22,047.11
09610	Winter/Summer	11,270.83	11,270.83	.00	33,812.49	33,812.49	.00	135,250.00
07280	Insurance	4,115.00	3,966.83	(148.17)	12,465.00	11,900.49	(564.51)	47,602.00
	TOTAL CONTRACT	19,477.24	19,329.09	(148.15)	58,551.72	57,987.27	(564.45)	231,949.11
GENERAL & ADMINISTRATIVE								
07140	Accounting Fees	3,339.00	250.00	(3,089.00)	3,339.00	750.00	(2,589.00)	3,000.00
07160	Legal Fees	280.00	1,250.00	970.00	465.00	3,750.00	3,285.00	15,000.00
07281	2 Deductibles	.00	500.00	500.00	.00	1,500.00	1,500.00	6,000.00
07282	Meeting/Annual/Social	.00	16.67	16.67	.00	50.01	50.01	200.00
07300	Dues & Subscriptions	.00	8.42	8.42	101.00	25.26	(75.74)	101.00
07400	Printing & Copies	155.80	166.67	10.87	394.75	500.01	105.26	2,000.00
07401	Office Supplies	88.63	41.67	(46.96)	208.92	125.01	(83.91)	500.00
07405	PO Box Rental	.00	13.33	13.33	.00	39.99	39.99	160.00
07430	Federal Taxes	.00	100.00	100.00	.00	300.00	300.00	1,200.00
07440	State Income Tax	.00	58.33	58.33	.00	174.99	174.99	700.00
07890	Misc. General & Admin	.00	41.67	41.67	325.93	125.01	(200.92)	500.00
07895	Transfer to Reserves	.00	4,270.41	4,270.41	.00	12,811.23	12,811.23	51,245.00
	TOTAL GENERAL & ADMIN	3,863.43	6,717.17	2,853.74	4,834.60	20,151.51	15,316.91	80,606.00
MAJOR PROJECTS - Contract Extra								
08010	Blacktop	135.47	416.67	281.20	135.47	1,250.01	1,114.54	5,000.00
08030	Buildings - Wood Repair	.00	4,166.67	4,166.67	.00	12,500.01	12,500.01	50,000.00
08040	Garbage Bin	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00
08050	Large Tree Pruning	.00	1,000.00	1,000.00	.00	3,000.00	3,000.00	12,000.00
08051	White Pine Pruning	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00
08055	Chimney Case Covers	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
08060	Buildings- Paint	.00	1,000.00	1,000.00	10,295.63	3,000.00	(7,295.63)	12,000.00
08080	SavaTree Lawn Care	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00

