

Heritage Hills Condo 16		2019
2019 Approved Budget		2019
Account	Description	Yearly Budget
INCOME:		
	Common Charges	498,755.35
	Late Fee Income	0.00
	Legal Fees Reimbursement	0.00
	Interest Income	3,500.00
	Subtotal Income	502,255.35
EXPENSES		
CONTRACT SERVICES		
	Management Contract	26,010.00
	Rubbish	19,907.28
	Winter/Summer	129,826.53
	TOTAL CONTRACT	175,743.81
GENERAL & ADMINISTRATIVE		
	Accounting Fees	2,300.00
	Legal Fees	2,000.00
	Insurance	38,200.00
	Insurance Deductibles (2)	6,000.00
	Meeting/Annual/Social	1,000.00
	Dues & Subscriptions	101.00
	Printing & Copies	1,500.00
	Office Supplies	500.00
	PO Box Rental	160.00
	State Income Tax	550.00
	Federal Tax	100.00
	Secretarial Fees	1,400.00
	Misc. General & Admin	500.00
	TOTAL GENERAL & ADMIN	54,411.00
MAJOR PROJECTS - Contract Extra		
	Blacktop	20,000.00
	Buildings - Wood Repair	40,000.00
	Garbage Bin	6,307.00
	Large Tree Pruning	20,000.00
	Buildings- Paint	13,000.00
	TOTAL MAJOR PROJECTS	109,307.00
Maintenance		
	Gen. Maint. & Repair (Handyman)	15,000.00
	Concrete	8,000.00
	Downspouts & Gutters Repair	4,000.00
	Gutter Cleaning	6,000.00
	Drainage (Lawn & Bldg)	25,000.00
	Mailbox Stand-Repair/Replace	500.00
	Pest Control/Termites	5,000.00
	Flat/Roof Repairs	30,000.00
	Tree Spraying	5,000.00
	Insect Control-Crawling	8,000.00
	Landscaping & Grounds	10,000.00
	Electrical Repairs	3,000.00
	Maintenance	119,500.00
	TOTAL EXPENSES	458,961.81
	Current Year Net Income/(loss)	43,293.54
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	Reserve Transfer	43,293.54

Condo 16

2019

Budget