

Treasurer's Report – November 19, 2019 Board Meeting

As of October 31, 2019:

Operating account balance:	\$ 112,374.76
As of November 18, 2019:	\$ 76,410.85

Reserve account:

Sterling MMA	\$ 123,680.05
Astoria CD	\$ 63,553.24
PCSB CD	\$ 166,217.11
Subtotal:	\$ 353,450.40
Shingle roof fund	\$ 19,000.00
Road blacktop fund	\$ 19,000.00
Grand Total:	\$ 391,450.40

Unit owners in arrears: \$ 1,171.83

As reported on the October 31, 2019 Balance Sheet, our "Drainage Subfund" held \$7,500 as a carry-over from 2018. We will be using \$1,200 of those funds to pay Salem Landscape Invoice #10432 (cleaning the drains) leaving a balance in this subfund of \$6,300.

Our Astoria CD which was last renewed on November 19, 2016 for a 3-year term with a rollover amount of \$62,917.17 and an interest rate of 1.340% will mature on November 22, 2019. At that point, we will explore the best CD rate we can find.

That concludes the Treasurer's Report for November 19, 2019.