

Treasurer's Report – June 18, 2019

As of May 31, 2019:

Operating account balance: \$ 93,726.43

Reserve account:

Sterling MMA	\$ 107,918.94
Astoria CD	\$ 63,125.39
Sterling CD	<u>\$ 164,764.13</u>

Subtotal: \$ 335,808.46

Shingle roof fund \$ 14,000.00

Road blacktop fund \$ 14,000.00

Grand Total: \$ 363,808.46

Unit owners in arrears: \$ 324.31

Our Sterling CD, opened on April 24, 2018 with \$161,533.96 for a 14 month term maturing on June 24, 2019 will earn on maturity \$3,776.27. The renewal balance of \$165,310.23 will be simultaneously rolled into a Sterling 11 month CD earning 2.5%.

That concludes the Treasurer's Report for June 18, 2019.