



APPROVED 2024 SOCIETY BUDGET

**Heritage Hills Society, LTD
3.5% Increase**

Description		Approved 2024 Annual Budget
OPERATING INCOME		
OPERATING INCOME		
	6310-00 Society Fees	\$ 4,972,726.86
	6335-00 Bridge Club Donations	\$ 3,500.00
	6340-00 Late Fee Income	\$ 7,500.00
	6350-00 Legal Fees Reimbursement	\$ 5,000.00
	6380-00 Owner NSF Fees Income	\$ 250.00
	6400-00 Operating Interest	\$ -
	6440-00 Replacement ID Cards-Income	\$ 500.00
	6450-00 Miscellaneous Revenue	\$ 2,500.00
	ERTC Income	\$ -
	Buyer's Contribution Income	\$ 180,000.00
	6455-00 Maint Yard/Mdwrk Park Income	\$ 102,000.00
	Total OPERATING INCOME	\$ 5,273,976.86
MAJOR PROJECT INCOME		
	6910-01 Society Fees Reserves Xfer	\$ 961,189.00
	6920-01 Reserves Fund Interest	\$ 24,000.00
	6930-01 Transfer From Savings	\$ -
	Total MAJOR PROJECT INCOME	\$ 985,189.00
	Total OVERALL INCOME	\$ 6,259,165.86
OPERATING EXPENSE		
ACTIVITIES BUILDING		
	7015-00 Activities-Electricity	\$ 17,500.00
	7020-00 Activities-Oil & Propane	\$ 32,000.00
	7025-00 Activities-Water/Sewer	\$ 5,000.00
	7030-00 Activities-Communication	\$ 17,500.00
	7040-00 Activities-Repair/Maint	\$ 30,000.00
	Total ACTIVITIES BUILDING	\$ 102,000.00
COMMUNITY ACTIVITIES		
	7050-00 Library-Supplemental Activit	\$ 5,000.00
	7055-00 Library Communications	\$ 3,200.00
	7060-00 Garden-Supplemental Activ.	\$ 5,000.00
	7070-00 Bocce-Supplemental Activ.	\$ 3,500.00
	7075-00 Concert Society	\$ 3,000.00
	7077-00 Health & Safety Committee	\$ 1,000.00
	7080-00 Community Mailings	\$ 17,500.00
	7090-00 Community Activities	\$ 10,000.00
	7091-00 Continuing Education	\$ 2,500.00
	7092-00 Woodshop	\$ 6,000.00
	Total COMMUNITY ACTIVITIES	\$ 56,700.00
FITNESS CENTER		
	7105-00 Fitness-Personnel/Staff	\$ 103,993.00
	7115-00 Fitness-Electricity	\$ 12,000.00
	7120-00 Fitness-Heating Oil	\$ 16,000.00
	7125-00 Fitness-Water/Sewer	\$ 9,500.00
	7130-00 Fitness-Communication	\$ 3,000.00
	7135-00 Fitness-Bldg Repair/Maint	\$ 20,000.00
	7140-00 Fitness-Equip Repair/Maint	\$ 12,000.00
	Total FITNESS CENTER	\$ 176,493.00
LAKE LODGE		
	7205-00 Lake Lodge-Electric	\$ 10,000.00
	7210-00 Lake Lodge-Heating Oil/Propane	\$ 17,500.00
	7215-00 Lake Lodge-Water/Sewer	\$ 2,000.00
	7220-00 Lake Lodge-Communications	\$ 5,000.00
	7225-00 Lake Lodge - Repairs/Maint	\$ 35,000.00
	Total LAKE LODGE	\$ 69,500.00
TENNIS/PLATFORM TENNIS/PICKLEBALL		

		7305-00 Tennis-Electricity	\$	1,250.00
		7310-00 Paddle Tennis Propane	\$	2,500.00
		7315-00 Tennis-Repairs/Maint	\$	10,000.00
		7320-00 Tennis Reconditioning Contract	\$	12,000.00
		Total TENNIS/PLATFORM TENNIS/PICKLEBALL	\$	25,750.00
		POOLS		
		7410-00 Pools-Lifeguards	\$	180,000.00
		7415-00 Pools-Maintenance/Seasonal	\$	25,000.00
		7420-00 Pools-Furniture & Equipment	\$	10,000.00
		7425-00 Pools-Electricity	\$	13,000.00
		7430-00 Pools-Natural Gas & Propane	\$	20,000.00
		7435-00 Pools-Water/Sewer	\$	10,000.00
		7465-00 Pools-Communications	\$	2,500.00
		7470-00 Pools-Repairs & Maintenance	\$	45,000.00
		7475-00 Blue Water Contract	\$	71,522.00
		7480-00 Pool Supplies	\$	8,000.00
		7485-00 Lifeguard Supplies	\$	6,000.00
		Total POOLS	\$	391,022.00
		TRANSPORTATION		
		7510-00 Transportation-Personnel Staff	\$	110,400.00
		7515-00 Bus Transportation-Gasoline	\$	17,500.00
		7520-00 Transportation-Repairs	\$	10,000.00
		Total TRANSPORTATION	\$	137,900.00
		ROADS & GROUNDS		
		7605-00 Electricy-Str Lights/Grounds	\$	42,000.00
		7615-00 Road Signs/Guide Rails	\$	15,000.00
		7620-00 Pond Maintenance	\$	40,000.00
		7625-00 Street Light Maintenance	\$	20,000.00
		7630-00 Landscaping/Snow Removal Contr	\$	809,468.74
		7632-00 Landscape Plantings	\$	28,000.00
		7633-00 Landscape Projects	\$	20,000.00
		7635-00 Storm Cleanup/Addl SnowRemoval	\$	50,000.00
		7640-00 Society Vehicles-Gasoline	\$	10,000.00
		7645-00 Vehicles-Repairs	\$	5,000.00
		Total ROADS & GROUNDS	\$	1,039,468.74
		SECURITY		
		7705-00 Security Contract	\$	1,183,322.64
		7710-00 Security Communication	\$	-
		Total SECURITY	\$	1,183,322.64
		GENERAL ADMINISTRATION		
		7805-00 Bank Fees/Late Fees	\$	250.00
		7810-00 Personnel-Staffing/Admin	\$	129,255.00
		7815-00 Personnel-Staffing/Maintenance	\$	500,764.00
		7820-00 Audit & Accounting Fees	\$	10,000.00
		7830-00 Management Fees-Property	\$	168,703.00
		7835-00 Managment Fees-Finance	\$	199,542.00
		7838-00 Professional Services	\$	5,000.00
		7840-00 Office Equipment	\$	12,500.00
		7841-00 AV & Tech Equipment	\$	12,500.00
		7845-00 Legal Fees-General	\$	35,000.00
		7850-00 Legal Expenses-Collections	\$	10,000.00
		7855-00 Permits & Fees	\$	6,500.00
		7860-00 Refuse Removal	\$	7,200.00
		Total GENERAL ADMINISTRATION	\$	1,097,214.00
		MAINTENANCE YARD		
		7905-00 Yard-Personnel Staff	\$	86,063.00
		7915-00 Yard-Electricity	\$	7,500.00
		7918-00 Yard-Gas & Diesel Fuel Expense	\$	-
		7919-00 Yard- Diesel Fuel Expense	\$	-
		7920-00 Yard-Heating Oil	\$	7,500.00
		7925-00 Yard-Water & Sewer	\$	2,500.00

		7930-00 Yard-Communications	\$	4,000.00
		7935-00 Yard-Repairs & Maintenance	\$	15,000.00
		Total MAINTENANCE YARD	\$	122,563.00
		CENTRAL SUPPLY		
		8010-00 Central Office Expenses	\$	35,000.00
		8020-00 Cleaning & Bldg Supplies	\$	50,000.00
		Total CENTRAL SUPPLY	\$	85,000.00
		MEADOWLARK PARK		
		8101-00 Meadowlark Park-Electricity	\$	15,000.00
		8103-00 Meadowlark Park-Water & Sewer	\$	3,000.00
		8104-00 Meadowlark Park-Bldg R&M	\$	7,500.00
		8105-00 Meadowlark Pk-Landscape Maint.	\$	70,000.00
		8106-00 Meadowlark Park-Storm Cleanup	\$	15,000.00
		Total MEADOWLARK PARK	\$	110,500.00
		INSURANCE		
		8210-00 Insurance Expense	\$	166,750.00
		Total INSURANCE	\$	166,750.00
		TAXES		
		8310-00 Income Taxes	\$	2,500.00
		8320-00 Real Estate Taxes	\$	500.00
		Total TAXES	\$	3,000.00
		DEBT SERVICE		
		8406-00 PCSB Bank Yard Loan Principal	\$	76,377.00
		8407-00 PCSB Bank EHGC Loan Principal	\$	140,553.13
		8410-00 Interest Expense-Yard Loan	\$	16,919.00
		8411-00 Interest Expense-EHGC	\$	20,199.35
		Total DEBT SERVICE	\$	254,048.48
		EMPLOYEE BENEFITS		
		8505-00 Health Insurance	\$	141,290.00
		8510-00 Dental Insurance	\$	6,500.00
		8515-00 Life and AD&D Insurance	\$	5,500.00
		8520-00 Retirement Plan-401K ER	\$	2,800.00
		8525-00 Payroll Taxes-Employer Liability	\$	76,299.00
		8530-00 Workers Compensation	\$	26,000.00
		8535-00 Disability & PFL Insurance	(\$	5,000.00)
		8540-00 Benefit Management	\$	2,800.00
		8545-00 Payroll Processing	\$	6,500.00
		Total EMPLOYEE BENEFITS	\$	262,689.00
		MAJOR PROJECTS EXPENSES		
		9005-01 New Access Card System	\$	20,000.00
		9060-01 Storm Water Mgmt	\$	125,000.00
		9070-01 Road Pavings	\$	350,000.00
		9099-01 Contingency	\$	150,000.00
		9307-01 New Fitness Ctr Equipment	\$	46,498.00
		9309-01 MLP Trail work/enhancements	\$	20,000.00
		9311-01 Replace Pool #3 Mechanical Equipment	\$	100,000.00
		Purchase new shuttle bus	\$	69,691.00
		Website development/communication	\$	15,000.00
		Replace larger LL flat roof - 2024	\$	65,000.00
		Total MAJOR PROJECTS EXPENSES	\$	961,189.00
		Total OPERATING EXPENSE	\$	5,283,920.86
		TOTAL EXPENSES	\$	6,245,109.86
		TOTAL INCOME	\$	6,259,165.86